



Understanding Debit Cards

PHFCU's MasterCard is both a debit and credit card, giving you the convenience you need without worrying about high interest rates or paying a bill.

A Debit Card...

- is easy. You don't have to carry cash or write checks
- is secure. There is no liability for any unauthorized transactions.
- gives you all the benefits of an ATM card, plus the added bonus of using it to make purchases anywhere MasterCard is accepted.
- makes it simple to manage your money. You can track your purchases and ATM withdrawals on your statement.
- has no service fee for credit card transactions
- has no interest charges* because your purchases are automatically deducted from your account

* An interest charge will be applied if you access an overdraft line of credit

Here's what you need to do to safeguard your debit card:

To safeguard your debit card, follow these measures.

- Sign your card as soon as you receive it.
- Report a lost or stolen card immediately.
- Always review your statements and report any unauthorized charges immediately.
- Keep the phone number and name of your card issuer in a safe, secure place.
- Choose a PIN that no one else could possibly know or guess.
- Memorize your PIN and never give it out or write it on the card, the card sleeve or on anything else you keep in your wallet or purse.
- Shield the screen and keyboard when you are entering your PIN.

The debit card is a quick, "pay now" product; the amount of your purchase is directly deducted from your bank account. Make sure you have the money available to cover the full transaction amount at the time of sale. Using a debit card saves you from carrying cash or writing checks.

Debit cards are very secure

In light of recent media reports, it is important for debit users to know that incidents of fraud are very rare when compared with the volume of transactions. Debit card fraud cannot occur without both a card and a cardholder's PIN--which is a cardholder's electronic signature and the key to his or her account.